

E- Auction Sale Notice

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION
(ON LINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST
(ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions.

1.	Names and Address of the secured creditor	CANARA BANK Shoolay Branch Bengaluru
2.	Names and Address of the Borrower and Guarantors	Borrower: M/s Shubham Enterprises represented by its partners Mr Mahesh Siddapur and Mrs lata Siddapur No 37/1, Brigade Road Cross, Bangalore-560001 Guarantors 1) Mr. Mahesh Siddapur No 10, I floor, B Wing, Amolakh Residency, 5- K Street, marikham Road, Ashok nagar, Amrutha Halli Bangalore-560037 2) Lata siddapur No 10, I floor, B Wing, Amolakh Residency, 5-K Street, marikham Road, Ashok nagar, Amrutha Halli Bangalore-560037
3.	Total liabilities	Net amount due on 30/04/2022 Rs. 65,07,037.36 (Rupees Sixty Five Lakhs Seven Thousand Thirty Seven Only) Along with further interest and other charges from 01/05/2022
4.	Last Date & Time of receipt of online tender	27.06.2022 up to 5.00 P M



Branch: Shoolay Branch (DP CODE: 10418)
No.87/8, Residency Road, (Next to St. Patricks Church
Gate) BANGALORE 560025
PHONE: 080 25587119, Email: cb10418@canarabank.com

5.	Address in which the online tender to be submitted	The Authorised Officer, Canara Bank, Shoolay Branch (DP CODE: 10418) No.87/8, Residency Road, (Next to St. Patricks Church Gate) BANGALORE 560025 PHONE: 080 25587119, Email: cb10418@canarabank.com
6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	29.06.2022 11 A M to 12 pm
6a	Portal for E-auction	https://www.bankeauctionwizard.com

6 b. Details of property:

Flat A 208, II Floor, Rajatha Green Apartments, nagwara Village, kasaba Hobli, Bangalore North 560045 owned by Mr Mahesh Siddapur and bounded on:

East By; Staircase, Corridor and Flat No. A 201

West By: Open to sky

North By: Open to sky

South By: Corridor and Flat No. A 207

RESERVE PRICE: RS.1,06,47,000/-

EMD – RS.10,64,700/-

7. Other terms and conditions:

The auction sale will be online e-auction-through the website
<https://www.bankeauctionwizard.com>

- The property will be sold in “As is where is & as is what is” condition including encumbrances, if any.
- The properties can be inspected between 10.00 AM to 5.00 PM on all Banking days with prior appointment upto 27th June 2022.

- c) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s Antares Systems Ltd, Bangalore (Mr. Manohar S, Email : manohar.s@antaressystems.com. Contact No. 09686196753/08049352000)
 - e) Bidders are advised to go through the website <http://www.bankeauctionwizard.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
 - f) Prospective bidders if required may avail online training on e-auction from M/s Antares Systems Limited.
 - g) EMD shall be deposited by way of DD favouring Authorised officer, Canara Bank, Shoolay Branch, Residency Road, Next to St Patricks Church Gate, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, Shoolay Branch, Residency Road, Next to St Patricks Church Gate 560025 RTGS/NEFT CODE CNRB0010418 (in the address mentioned in clause No.1 above) before submitting the bids online.
 - h) Bids shall be submitted through online with relevant details.
 - i) A copy of the bid form along with the enclosure submitted on line shall be forwarded to the Authorised Officer, Canara Bank, Shoolay Branch, Residency road, Bengaluru (in the address mentioned in clause No.1 above) immediately.
 - j) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - k) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.
 - l) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.
 - m) It is not within the knowledge of the bank about any taxes, revenue/dues to any local authority and any/all such taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.
-



Branch: Shoolay Branch (DP CODE: 10418)
No.87/8, Residency Road, (Next to St. Patricks Church
Gate) BANGALORE 560025
PHONE: 080 25587119, Email: cb10418@canarabank.com

- n) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- o) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the Passport, Driving license, etc.

Contact person:

Aman Gupta CHIEF MANAGER Shoolay Branch बेंगलूर / Bangalore - 560 025 +91 80 25587119 Mob:9449860689 Email ID: cb10418@canarabank.com	M/s Antares Systems Limited Contact Person : Mr. Manohar S, Email : manohar.s@antaressystems.com . Contact No. 09686196753/08049352000. Website: https://www.bankeauctionwizard.com
---	---

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bangalore
Date: 26.05.2022

कते केनरा बैंक FOR CANARA BANK
Authorized Officer
Shoolay Branch
Canara Bank - 560 025